GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APTRANSCO - Release of 10th EMI of Rs.48,26,11,854.00 of STL availed from M/s. PFC Ltd. – Administrative Sanction – Orders – Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 71 Dated: 11-06-2021.

Read the following:

1. G.O.Ms.No.11, Energy (Power-III) Department, dt.30.03.2020.
2. G.O.Ms.No.19, Finance (BUDGET.I) Dept., dt.28.3.2021.
3. G.O.Rt.No.1102, Finance (FMU-I&I, Energy, I&C) Dept., dt.24.04.2021.
4. G.O.Ms.No.66, Energy (Power-III) Department, dt.28.05.2021.
5. From the C&MD, APTRANSCO, Chairman, APPCC, Vijayawada, Lr.D.No.110/21, dt: 08.06.2021.

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O R D E R:

In the reference 5th read above, the Chairman & Managing Director, APTRANSCO has requested the Government to release the 10th Equated Monthly Installment (EMI) of the Loan of Rs.500.00 Cr obtained from M/s. Power Finance Corporation Limited, New Delhi for an amount of Rs.48,26,11,854.00 (EMI: Rs.45,56,95,097.00 + Delayed Interest: Rs.2,69,16,757.00, charged on 6th & 7th EMI payments) to be payable to M/s. PFC Ltd., New Delhi, as per due date on 10.06.2021.

2. After careful examination, Government hereby accord Administrative Sanction for the following amount to APTRANSCO towards 10th EMI to be paid to M/s. PFC Ltd., New Delhi, as per due date on 10.06.2021:

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs.500,00,00,000.00
2	Name of Bank/FI from which loan obtained:	M/s. PFC Ltd., New Delhi
3	Loan Tenure (years, months):	--
4	Loan taken date:	31.03.2020
5	Rate of interest:	11 %
6	Moratorium details, if	Moratorium availed

	any:	
7	Capitalization of Moratorium Amount	Rs.18,83,72,781.00
8	Date of start of first installment:	10.09.2020
9	Date of Final installment :	10.08.2021
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	12% (As Govt. Guarantee not provided)
3	Revised tenure:	--
4	Restructuring details, if any:	--
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312
2	Financial Year:	Vote on Account Budget 2021-22
3	Budget Estimate (Rs Cr):	Rs.227,13,77,023.00
4	Budget Expenditure till date (Rs Cr):	Rs. 89,30,99,944.00
5	Budget available as on date (Rs Cr):	Rs.137,82,77,079.00
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	1st to 5th EMIs amount of Rs.236,72,67,435.00, paid (Principal: Rs.211,11,73,037.00+ Interest: Rs.25,60,94,398.00) & 6th to 9th EMIs amount of Rs.182,07,98,231.00, (Principal: Rs.172,44,62,255.00+Interest: Rs.9,63,35,976.00) bills are pending at Finance Dept.
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Rs.135,27,37,489.00 (after 9th EMI)
4	Outstanding amount as on date:	Rs.317,35,35,720.00 (Considering actual payment i.e after 5th EMI)

		(i.e. Principal: Rs.307,71,99,744.00+ Interest: Rs.9,63,35,976.00)
V. Repayment details		
1	Current due repayment is for period:	10th EMI due on 10.06.2021
2	Current due amount proposed (Rs Cr):	10th EMI amount payable to M/s. PFC Ltd., due on 10.06.2021 Rs.48,26,11,854.00 (EMI: Rs.45,56,95,097.00 + Delayed Interest charged on 6th & 7th EMI payments : Rs.2,69,16,757.00)
3	Finance Concurrence:	G.O.Ms.No.19, Finance (BUDGET.I) Dept., dt.28.3.2021 & G.O.Rt.No.1102, Finance(FMU-I&I,Energy,I&I) Dept., dt.24.04.2021

3. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APTRANSCO	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APTRANSCO Current Account No.52117754393
iii	Bank	State Bank of India, Commercial Branch, Near NTR HU, Gunadala, Vijayawada.
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada

4. The Chairman & Managing Director, APTRANSCO, Vijayawada and Drawing and Disbursing Officer, Energy department shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.

Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/423/2021- Comp.No.1389596)

// FORWARDED :: BY ORDER //

SECTION OFFICER